

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,104.1	+48.85	+0.22%
BSE Sensex	72,776.1	+111.66	+0.15%
GIFT Nifty*	22,250.0	+83.5	+0.38%
Dow Jones	39,431.5	-81.3	-0.21%
S&P 500	5,221.4	-1.3	-1.26%
Nasdaq	16,388.2	47.4	0.29%
FTSE 100	8,415.0	-18.8	-0.22%
CAC 40	8,209.3	-9.9	-0.12%
DAX	18,738.5	-34.4	0.0
Shanghai*	3,139.3	-8.7	-0.28%
Nikkei 225*	38,211.5	+46.00	+0.12%
Hang Seng*	19,145.0	+29.94	+0.16%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.2	0.0	-0.04%
Oil (Brent)	83.4	0.0	-0.05%
Gold	2,340.8	4.4	0.19%
Silver	28.3	0.1	0.25%
Copper	10,090.0	192.7	1.95%
Cotton	0.78	0.00	-0.09%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.19
USD/INR	83.52	0.02	0.02
GBP/INR	104.65	0.03	0.02
EUR/INR	90.06	0.04	0.04
DX Index	105.28	-0.03	-0.02

VIX	Value	Change (Pts)	Change (%)
India VIX	20.6	+2.1275	+11.52%
S&P 500 VIXApr 24	13.6	1.0500	8.37%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.119	-0.003
US 10-Year Yield	4.487	0.034

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 49 points higher at 22,104 on Monday.

**Hero MotoCorp:**

The company has entered into a partnership with the ONDC network, expanding its digital footprint to provide customers with an array of parts and accessories through the online platform.

**Vedanta:**

The company is set to evaluate options for capital infusion through methods such as FPO, rights issue, or alternative routes on May 16.

**Zomato:**

The company's subsidiary, ZPPL, has decided to voluntarily relinquish its RBI authorization to function as an online payment aggregator. Additionally, it will retract its application for operating as an issuer of pre-paid payment instruments.

**Shriram Finance:**

The company has received board approval for the divestment of its entire interest in Shriram Housing Finance to Mango Crest & Warburg Pincus. The transaction will see Warburg Pincus acquiring the unit for a sum of Rs 4,630 crore.

**Rail Vikas Nigam:**

The company has secured a contract valued at Rs 239 crore, marking a significant addition to its order book.

**Coromandel International:**

The company has expanded its investment portfolio by acquiring an additional 7% stake in the Chennai-based drone manufacturing company Dhaksha Unmanned Systems, with the transaction amounting to Rs 150 crore.

**TCS:**

The company is launching a groundbreaking AI Center of Excellence in Paris, dedicated to the brain-machine interface, fostering empathy in machines, and enhancing AI's creativity.

**Pressure Sensitive Systems (India):**

The company is convening a board meeting on May 18 to discuss potential fundraising initiatives.

**Cochin Shipyard:**

The company has secured a significant order valued between 500-1000 crore rupees for the construction of hybrid service operation vessels (SOVs) from a European client.

**GIC Housing Finance:**

The company has sanctioned a fundraising ceiling through the issuance of redeemable NCDs/bonds on a private placement basis, capped at an outstanding amount of Rs. 2,500 crores.

**Aditya Birla Capital:**

The company has divested 1.39 crore equity shares of Aditya Birla Sun Life AMC, realizing a net gain of Rs 433 crore that has been factored into the net profit.

**Transwarranty Finance:**

The company has been given the green light to enhance its capital by issuing shares on a preferential basis, with the potential to raise up to 73.4 million rupees.

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